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The JORC Code
provides a
mandatory system
for the
classification of
minerals
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According to the levels of confidence in geological knowledge and technical and economic ...

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Reserves

JORC CODE. The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) establishes standards for public reporting, emphasising principles of transparency and

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materiality. All companies listed on Australian or New Zealand Stock Exchanges are required to comply with the JORC Code.

JORC Code |
Australian Institute
of Geoscientists
The purpose of the
JORC Code is to

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provide a minimum standard for reporting of exploration results, Mineral Resources and Ore Reserves in Australasia, and to ensure that public reports on these matters contain all the information which investors and their advisers would

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Mineral Resources And
Ore Reserves

reasonably require
for the purpose of
making a balanced
judgement
regarding the
results and
estimates being
reported.

Decoding the JORC
Code: An Overview
for Investors ...

JORC refers to the
mining industry ' s

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official code for reporting exploration results, mineral resources and ore reserves, managed by the Australasian Joint Ore Reserves Committee.

“ Modifying factors ” are considerations used to convert resources to reserves.

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Reserves (' the
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professional code of
practice that sets

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minimum standards
for public reporting
in Australia and
Australasia.

Mineral Resource
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Differences
between CIM, JORC

...

The National
Instrument 43-101
requires
substantially more

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technical disclosure to the market than the equivalent JORC Code, because the JORC Code is primarily a code for reporting the status of a mineral resource, whereas the NI 43-101 is a code of securities disclosure. This distinction is based on the derivation of

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the two codes: the
JORC Code is
derived from the
Joint Ore Reserves

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National Instrument
43-101 - Wikipedia
Mineral resource
classification is the
classification of
mineral resources
based on an
increasing level of

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geological
knowledge and
confidence. In an
effort to achieve a
standard set the
classifications,
representative
bodies from
Australia, Canada,
South Africa, the
USA and the UK
reached a
provisional
agreement in 1997

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on the definitions of
each of the various
mineral
classifications.

Mineral resource
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The Mineral

Resources are

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been classified in

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accordance with the
“ Australasian Code
for the Reporting of
Exploration Results,
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and Ore Reserves,
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2012 Edition ” . The
Mineral Resources
are not Ore
Reserves and
therefore do not
have demonstrated
economic viability.

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Resources And
Estimate Summary
and JORC Table 1

The JORC Code sets out explicit requirements for public reporting of Mineral Resource and Ore Reserve information and provides recommendations and guidelines to

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assist geologists with establishing sound processes to support the reporting of these activities, including The Checklist of Assessment and Reporting Criteria (JORC Code Table 1).

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– Workshop 3:
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Reserves (‘ the
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The JORC Code is
produced by the
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Committee ...

JORC courses for
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The JORC Code is a framework for classifying Mineral Resource and Ore Reserve estimates. Mineral Resources can be classified as Measured, Indicated and Inferred, according to the level of geological knowledge and confidence.

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Mineral Resources
and Ore Reserves -
MMG

JORC is a
committee The
JORC Code is
concerned with
public reporting of
exploration results,
mineral resources
and ore reserves

The aim of such
reporting is to keep
financial investment

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Mineral

Markets
continuously and
adequately

informed. It does
not tell you how to
estimate resources
and reserves.

Careful use of
nomenclature is
required by the
Code. Mineral
resources and ore
reserves estimates
are not fixed or

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“correct” they vary in response to economic, technical and government factors

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The Mineral
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which is the current
edition of the JORC
Code. After a
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